

ATTENDANCE:

Actuarial Valuation - A. Kulyk presented the actuarial valuation report. It was noted that there was an improvement in the funding position of the plan; since the funding ratio is now over 85% the asset mix of the fund will be rebalanced at the end of the year. It was also noted that as a result of the improved funded position, the University's special payments will be decreasing for 2017. The solvency ratio also improved, but since it is still below 90% a further valuation will be required as at December 31, 2017.

It was MOVED: (M. Emslie/M. Wiegand)

..CARRIED.

Trustee Education – A. Kulyk presented actuarial valuation basics, with covered topics including: role of plan actuary, actuarial present value, types and purposes of valuations, actuarial assumptions and valuation process overview.

A brief discussion followed concerning the optimal point at which the DB Component could be wound up.

ii. Report of the DC Committee (met September 7, 2017)

In the absence of R. Youngson, who has been re-elected as Chair, L. Repski provided the DC Committee report.

The Committee has deferred a review of the CAPSA changes to the November meeting.

The Committee reviewed the details of a new divested fund added to the Sun Life platform, called the RBC Fossil Fuel Free Global Equity Fund. The Committee is recommending that the Fun



## 2. Other Business

Calendar items:

- M. Emslie indicated that the revised SIPP will be coming to the December Board meeting.
- It was noted that the review of Terms of Reference is redundant as it already recorded under the June meeting and will be removed from the September Calendar slot.

## 3. Adjournment

As there was no further business to come before the meeting,

H. Hudek called the meeting to be adjourned.

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Chair

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Secretary